

Republic of the Marshall Islands



FOREIGN INVESTMENT BUSINESS LICENSE

License Number: **RMI-2023-20**

BE IT KNOWN that **IDLE DAO LLC** having satisfactorily complied with the laws and regulations pertaining to the issuance of a Foreign Investment Business License, is hereby authorized by the Government of the Republic of the Marshall Islands, pursuant to the pertinent provision of the Marshall Islands Revised Code, as amended, to engage in business within the Republic of the Marshall Islands in accordance with the following terms and conditions:

1. TERM: The term of this license shall be for the period of **FIVE** years **05** years **0** months, subject to renewal on expiration.

2. SCOPE OF LICENSE: The license holder is authorized to engage in the following business activities:

To engaged in, **THE COMAPANY IS ORGANIZED EXCLUSIVELY FOR CHARITABLE AND EDUCATIONAL PURPOSES AND NOT FOR PROFIT. ESPECIFICALLY, THE COMPANY SHALL ORGANIZED THE ACTIVITY OF THE COMMUNITY SURROUNDING THE SMART CONTRACT TECHNOLOGY AND THE OTHER CONNECTED TECHNOLOGY KNOWN AS IDLE PROTOCOL (THE "IDLE PROTOCOL")**.

3. CONDITIONS OF LICENSE: This License Number **(RMI-2023-20)** is subject to terms and conditions hereinafter set forth in the Foreign Investment Business License Act and the Regulations promulgate thereunder.

4. CHANGES IN LICENSE PROVISIONS: This license shall be subject to amendment, suspension or revocation by the Secretary of Finance if the business is engaged in activities or affairs detrimental to the social, economic and cultural well being of the country or acting in violation of the provisions of any law or regulation of the Marshall Islands or if the application is found to have contained false or fraudulent information, or if the business engages in activities in violation of the terms and conditions imposed in the license or any regulations or rules issued thereunder.

GRANTED 23 days of JUNE 2023

A blue ink signature of the Secretary of Finance.

SECRETARY OF FINANCE

Registrar of Foreign Investment Business License

SEAL